



Loan Programs

Lender Benefits

- One page application
 - Bank completes one side
 - Borrower completes one side
- 48 hour approval time
- Low guaranty fee
- Loan decision based on:
 - Character
 - Credit History
 - Experience

Forms Required

- SBA Form 4-L
- SBA Form 1261
- SBA Form 1846
- SBA Form 1624

Lender maintains all other documentation in file.

*Forms can be found at
www.sba.gov/banking.*

For More Information

- **SBA Montana District Office:**
406-441-1081
- Fax: 406-441-1090
- E-mail: Linda.kindrick@sba.gov
- TDD: 406-441-1097
- District Home Page:
www.sba.gov/mt

All of the SBA's programs and services are provided to the public on a nondiscriminatory basis.

(05/20/04)

LowDoc

- Maximum loan \$150.0M
- Only 25% of loan can be used to refinance participant's bank debt
- All refinance must improve cash flow by 20%

Guaranty

- 85% guaranty

Guaranty Fee

- 1% guaranty fee

Rates

- Based on Wall Street Journal prime rate
- Loans less than 7 years prime plus 2.25%
- Loans greater than 7 years prime plus 2.75%
- Loans less than \$25.0M 4.75% above prime
- Loans more than \$25.0M less than \$50.0M 3.75%
- Rates may be fixed or float above prime

Maturities

- Working capital loans up to 7 year maturity
- Equipment 10 years or useful life
- Real estate loans up to 25 years
- Note may blend rate with the above usages

Collateral

- Must secure adequate collateral to cover loan

Processing Center

Sacramento Processing Center
501 I Street, Suite 12-200
Sacramento, CA 95814-2413
Phone – 916-930-2410
Fax - 916-930-2180